

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GREENE
Local Government Number: 12G099

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GREENE RESIDENTIAL URBAN RENEWAL	12006	2
GREENE INDUSTRIAL URBAN RENEWAL	12008	1
GREENE EAST RIDGE ADDITION URBAN RENEWAL	12009	1

TIF Debt Outstanding: 237,622

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	138,259	109,902	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	60,544
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	60,544

Rebate Expenditures:	27,405
Non-Rebate Expenditures:	21,701
Returned to County Treasurer:	0
Total Expenditures:	49,106

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	149,697	126,115	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 38,819

Urban Renewal Area Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE RESIDENTIAL URBAN RENEWAL
 UR Area Number: 12006
 UR Area Creation Date: 07/1998

UR Area Purpose: Promote housing development
 within the community

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GREENE CITY/GREENE SCH/RES TIF 1 INCREM	12097	12098	934,327
GREENE CITY AG/GREENE SCH/RES TIF 1 INCREM	12099	12100	1,706

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,596	1,783,027	0	0	0	-7,408	1,782,215	0	1,782,215
Taxable	3,953	941,735	0	0	0	-7,408	938,280	0	938,280
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **120,505** **109,902** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 29,506
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 29,506

Rebate Expenditures: 27,405
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 27,405

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **122,606** **126,115** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GREENE RESIDENTIAL URBAN RENEWAL

Greene Residential Urban Renewal Area

Description:	Construction and improvement of new residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GREENE RESIDENTIAL URBAN RENEWAL

TIF RES - Country Estates

Debt/Obligation Type:	Rebates
Principal:	47,781
Interest:	0
Total:	47,781
Annual Appropriation?:	No
Date Incurred:	05/23/2008
FY of Last Payment:	2018

LMI Set Aside

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	126,115
Interest:	0
Total:	126,115
Annual Appropriation?:	No
Date Incurred:	05/23/2008
FY of Last Payment:	2018

Rebates For GREENE RESIDENTIAL URBAN RENEWAL

Willow & LaVonne Streets

TIF Expenditure Amount:	27,405
Rebate Paid To:	Schroeder Concrete
Tied To Debt:	TIF RES - Country Estates
Tied To Project:	Greene Residential Urban Renewal Area
Projected Final FY of Rebate:	2015

TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE RESIDENTIAL URBAN RENEWAL (12006)
 TIF Taxing District Name: GREENE CITY/GREENE SCH/RES TIF 1 INCREM
 TIF Taxing District Inc. Number: 12098
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,783,027	0	0	0	-7,408	1,775,619	0	1,775,619
Taxable	0	941,735	0	0	0	-7,408	934,327	0	934,327
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	144,464	934,327	934,327	0	0

FY 2014 TIF Revenue Received: 29,506

TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE RESIDENTIAL URBAN RENEWAL (12006)
 TIF Taxing District Name: GREENE CITY AG/GREENE SCH/RES TIF 1 INCREM
 TIF Taxing District Inc. Number: 12100
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,596	0	0	0	0	0	6,596	0	6,596
Taxable	3,953	0	0	0	0	0	3,953	0	3,953
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,890	1,706	1,706	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE INDUSTRIAL URBAN RENEWAL
 UR Area Number: 12008

UR Area Creation Date: 07/1998

UR Area Purpose: Industrial park to promote
 manufacturing growth within the
 City.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GREENE CITY/GREENE SCH/INDUST UR TIF 1 INCREM	12105	12106	1,017,215

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	587,950	467,878	0	0	1,055,828	0	1,055,828
Taxable	0	0	587,950	467,878	0	0	1,055,828	0	1,055,828
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **17,754** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 17,880

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: **17,880**

Rebate Expenditures: 0

Non-Rebate Expenditures: 21,701

Returned to County Treasurer: 0

Total Expenditures: **21,701**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **13,933** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GREENE INDUSTRIAL URBAN RENEWAL

Greene Industrial Urban Renewal Area

Description:	Construction of infrastructure improvements for new industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GREENE INDUSTRIAL URBAN RENEWAL

TIF IND PARK

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	58,125
Interest:	5,601
Total:	63,726
Annual Appropriation?:	No
Date Incurred:	07/02/2008
FY of Last Payment:	2016

Non-Rebates For GREENE INDUSTRIAL URBAN RENEWAL

TIF Expenditure Amount:	21,701
Tied To Debt:	TIF IND PARK
Tied To Project:	Greene Industrial Urban Renewal Area

TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE INDUSTRIAL URBAN RENEWAL (12008)
 TIF Taxing District Name: GREENE CITY/GREENE SCH/INDUST UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 12106
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1998

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	587,950	467,878	0	0	1,055,828	0	1,055,828
Taxable	0	0	587,950	467,878	0	0	1,055,828	0	1,055,828
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	38,613	1,017,215	1,017,215	0	0

FY 2014 TIF Revenue Received: 17,880

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Urban Renewal Area Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE EAST RIDGE ADDITION URBAN RENEWAL
 UR Area Number: 12009

UR Area Creation Date: 02/2002

UR Area Purpose: Promote construction of residential homes in the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GREENE CITY/GREENE SCH/ER ADD/UR 2 INCREM	12111	12112	417,128

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	796,779	0	0	0	-3,704	793,075	0	793,075
Taxable	0	420,832	0	0	0	-3,704	417,128	0	417,128
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 13,158
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 13,158

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **13,158** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: GREENE (12G099)
 Urban Renewal Area: GREENE EAST RIDGE ADDITION URBAN RENEWAL (12009)
 TIF Taxing District Name: GREENE CITY/GREENE SCH/ER ADD/UR 2 INCREM
 TIF Taxing District Inc. Number: 12112
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	796,779	0	0	0	-3,704	793,075	0	793,075
Taxable	0	420,832	0	0	0	-3,704	417,128	0	417,128
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,063	417,128	417,128	0	0

FY 2014 TIF Revenue Received: 13,158